誠成集團
K. SENG SENG CORPORATION BERHAD
(Registration No. 198501000983 (133427 W))
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Comprehensive Income for the 3 months ended 31 March 2026

	Note	Current quarter 3 months ended		Cumulative Quarter 3 months ended	
		31/03/2026 RM'000	31/03/2025 RM'000	31/03/2026 RM'000	31/03/2025 RM'000
Revenue	A8	**81,095**	62,735	**81,095**	62,735
Cost of sales		**(62,895)**	(51,202)	**(62,895)**	(51,202)
Gross profit		**18,200**	11,533	**18,200**	11,533
Other income		**133**	544	**133**	544
Selling and distribution expenses		**(888)**	(1,015)	**(888)**	(1,015)
Administrative expenses		**(6,035)**	(5,800)	**(6,035)**	(5,800)
Other expenses		**(1,615)**	(1,580)	**(1,615)**	(1,580)
Loss on disposal of other investments		**-**	(162)	**-**	(162)
		(8,538)	(8,557)	**(8,538)**	(8,557)
Operating profit		**9,795**	3,520	**9,795**	3,520
Finance income		**20**	44	**20**	44
Finance costs		**(1,337)**	(2,177)	**(1,337)**	(2,177)
Share of results of an associate		**-**	191	**-**	191
Profit before tax	B8	**8,478**	1,578	**8,478**	1,578
Income tax expense	B5	**(2,624)**	(513)	**(2,624)**	(513)
Profit after tax		**5,854**	1,065	**5,854**	1,065
Total Comprehensive income for the period		**5,854**	1,065	**5,854**	1,065
Profit Attributable To:					
Owners of the Company		**2,558**	1,046	**2,558**	1,046
Non-controlling interests		**3,296**	19	**3,296**	19
		5,854	1,065	**5,854**	1,065
Total comprehensive income attributable to :					
Owners of the Company		**2,558**	1,046	**2,558**	1,046
Non-controlling interests		**3,296**	19	**3,296**	19
		5,854	1,065	**5,854**	1,065
Earnings per ordinary share					
Basic (Sen)	B11	**1.26**	0.56	**1.26**	0.56
Diluted (Sen)	B11	**1.18**	0.47	**1.18**	0.47

(The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.)

誠成集團
K. SENG SENG CORPORATION BERHAD
(Registration No. 198501000983 (133427 W))
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2026

	Note	Unaudited As at 31/03/2026 RM'000	Audited As at 31/12/2025 RM'000
ASSETS			
Non-current assets:			
Property, plant and equipment		**62,878**	49,273
Goodwill on consolidation		**4,212**	-
Investment in an associate		**-**	13,789
Intangible asset		**70**	93
Total non-current assets		**67,160**	63,155
Current assets:			
Inventories		**72,099**	64,588
Trade receivables		**94,233**	72,791
Other receivables, deposits and prepayments		**9,057**	14,945
Contract assets		**20,362**	21,455
Amount due from an associate		**-**	80
Current tax assets		**1,183**	1,848
Other investments		**41,474**	41,474
Deposits, cash and bank balances		**48,450**	16,560
Total current assets		**286,858**	233,741
TOTAL ASSETS		**354,018**	296,896
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		**125,919**	118,693
Retained profits		**43,076**	40,518
		168,995	159,211
Non-controlling interests		**21,366**	3,228
TOTAL EQUITY		**190,361**	162,439

誠成集團
K. SENG SENG CORPORATION BERHAD
(Registration No. 198501000983 (133427 W))
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2026 (Contd.)

	Note	Unaudited As at 31/03/2026 RM'000		Audited As at 31/12/2025 RM'000
EQUITY AND LIABILITIES (Contd.)				
Non-current liabilities				
Borrowings	B7	**27,563**		26,463
Deferred tax liabilities		**1,071**		446
Total non-current liabilities		**28,634**		26,909
Current Liabilities:				
Trade payables		**41,395**		23,648
Other payables and accruals		**5,655**		11,585
Amounts due to directors		**2,204**		-
Contract liabilities		**7,500**		4,137
Borrowings	B7	**72,719**		66,917
Bank overdrafts	B7	**1,283**		1,229
Current tax liabilities		**4,267**		32
Total current liabilities		**135,023**	-	107,548
TOTAL LIABILITIES		**163,657**		134,457
TOTAL EQUITY AND LIABILITIES		**354,018**		296,896
Net assets per share (RM)		**0.94**		0.80

(The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.)

誠成集團
K. SENG SENG CORPORATION BERHAD
(Registration No. 198501000983 (133427 W))
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2026

	Note	<--- Attributable to owners of the Company --->				
		Share Capital RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance at as at 01/01/2025		106,022	34,432	**140,454**	3,165	**143,619**
Total comprehensive income for the year		-	6,086	**6,086**	63	**6,149**
Issuance of shares		12,671	-	**12,671**	-	**12,671**
Balance as at 31/12/2025		**118,693**	**40,518**	**159,211**	**3,228**	**162,439**
Balance as at 01/01/2026		118,693	40,518	**159,211**	3,228	**162,439**
Total comprehensive income for the period		-	2,558	**2,558**	3,296	**5,854**
Exercise of warrants		7,226	-	**7,226**	-	**7,226**
Changes in equity interests in associate company that result in gain of control		-	-	**-**	14,842	**14,842**
Balance as at 31/03/2026		**125,919**	**43,076**	**168,995**	**21,366**	**190,361**

(The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.)

誠成集團
K. SENG SENG CORPORATION BERHAD
(Registration No. 198501000983 (133427 W))
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2026

	3 months ended	
	31/03/2026	**31/03/2025**
	RM'000	**RM'000**
Cash Flows From Operating Activities:		
Profit before tax	**8,478**	1,578
Adjustments for :		
Amortisation of intangible assets	**23**	172
Depreciation of property, plant and equipment	**2,209**	1,084
Property, plant and equipment written off	**-**	19
Reversal of impairment loss on trade receivables	**(10)**	(14)
Impairment loss on trade receivables	**15**	15
Gain on termination of leases	**-**	-
Gain on disposal property, plant and equipment	**(40)**	(4)
Interest expense	**1,338**	2,177
Interest income	**(20)**	(44)
Inventories written down	**2**	-
Loss on remeasurement of previously held interest in an associate	**292**	-
Share of results of an associate	**-**	(191)
Dividend income	**(72)**	(222)
Operating profit before changes in working capital	**12,215**	4,570
Changes in Working Capital		
Decrease in Inventories	**(184)**	(4,654)
Increase /(Decrease) in Trade and Other Receivables	**(7,730)**	8,643
Increase in Trade and Other Payables	**9,771**	(8,288)
Increase in Net (Contract Liabilities)/Contract Assets	**3,742**	(3,313)
	5,599	(7,612)
Net Cash used in operations	**17,814**	(3,042)
Interest received	**20**	44
Income tax refunded	**1,014**	-
Income tax paid	**(650)**	(852)
	384	(808)
Net Cash used in Operating Activities	**18,198**	(3,850)

Unaudited Condensed Consolidated Statement of Cash Flows for the 3 months ended 31 March 2026 (Contd.)

	3 months ended	
	31/03/2026	**31/03/2025**
	RM'000	**RM'000**
Cash Flows From Investing Activities:		
Proceeds from disposal of property, plant and equipment	**42**	4
Purchase of property, plant and equipment	**(583)**	(663)
Acquisition of other investments	**57**	99
Acquisition of interest in an associate, resulting in a subsidiary	**496**	-
Dividend received	**71**	222
Net cash used in Investing Activities	**83**	(338)
Cash Flows From Financing Activities:		
Proceeds from issuance of ordinary shares	**7,226**	-
Net proceed from bankers' acceptances	**3,964**	(2,421)
Net repayment from hire purchase payables	**(786)**	
Net repayment from lease liabilities	**(519)**	(623)
Net drawdown/(repayment) from term loan	**(125)**	263
Repayment from an associate	**80**	-
Advances from director	**1,500**	-
Interest paid	**(1,338)**	(2,177)
Net cash used in Financing Activities	**10,002**	(4,958)
Net decrease in cash and cash equivalents	**28,283**	(9,146)
Cash and cash equivalents at beginning of the year	**11,217**	11,874
Cash and cash equivalents at end of the period	**39,500**	2,728
Cash and Cash Equivalents Comprise:		
Deposits, cash and bank balances	**48,450**	10,744
Less: Bank overdrafts	**(1,283)**	(3,972)
Less: Non-short term deposits placed with licensed banks	**(7,667)**	(4,044)
	39,500	2,728

(The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.)

Unaudited Report on Consolidated Results for the 3 months ended 31 March 2026

Notes to the interim financial report

Part A: Explanatory Notes Pursuant to the Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standards (MFRS) 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (MASB), and Chapter 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (Bursa Securities).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31/12/2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31/12/2025.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31/12/2025 except for the adoption of the following new MFRS and amendments/improvement to MFRSs:-

Adoption of amendments to MFRSs

The Group and the Company have adopted the following applicable amendments to MFRSs for the current financial year:

MFRS 121	The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)

The above amendments to MFRSs effective during the financial year do not have any significant impact to the financial results and position of the Group and of the Company.

New MFRSs and amendments to MFRSs that have been issued, but yet to be effective

The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for finacial Periods beginning on or after
New MFRSs		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments MFRSs		
MFRS1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS7	Financial Instruments: Disclosures	1 January 2026
MFRS9	Financial Instruments	1 January 2026
MFRS10	Consolidated Financial Statements	1 January 2026/Deferred
MFRS107	Statement of Cash Flows	1 January 2026
MFRS128	Investments in Associates and Joint Ventures	Deferred

The adoption of the new MFRSs and amendments to MFRSs are not expected to have any significant impact to the financial statements of the Group and of the Company.

A2. Audit report qualification and status of matters raised

The audit report of the Group's annual financial statements for the year ended 31/12/2025 did not contain any qualifications.

A3. Seasonality or Cyclical Factors

The Group's performance is not materially affected by any seasonal or cyclical factors.

Unaudited Report on Consolidated Results for the 3 months ended 31 March 2026 (Cont'd)

Notes to the interim financial report (Cont'd)

Part A: Explanatory Notes Pursuant to the Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting (Cont'd)

A4. Unusual Items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and year ended 31/03/2026.

A5. Material Changes in estimates

There were no changes in estimates that have had materially affected the Group during the current quarter and cumulative quarter under review.

A6. Issuances, repurchases and repayments of debts and equity instruments

There were no issuances, repurchases and repayments of debt and equity securities, shares buy-back, shares cancellation, shares held as treasury shares or resale of treasury shares during the current quarter under review.

A7. Dividends paid

There were no dividends paid during the current quarter ended 31/03/2026.

A8. Operating Segment Information

For management purposes, the Company is engaged in investment holding related activities. The Group categories its business units based on their products and services, and has five reportable operating segments as follows:

a) The stainless steel and metal-related products segment consist of the following:-

(i) Manufacturing and processing of secondary stainless steel products namely stainless steel sheets, tubes and water pipes and fittings; trading of secondary stainless steel long products namely stainless steel round, angles and flat bars;
(ii) Trading of secondary stainless steel long products namely stainless steel round, angles and flat bars; and

(iii) Trading of other metal-related products, namely aluminium, copper, bronze and brass, etc.;

b) The marine hardware & consumable segment is in the business of trading of marine hardware;

c) Trading of industrial hardware including marine hardware and consumables, flexible cables and rubber conveyor belts;
d) The engineering works segment consist of the following:-
(i) Engineering, fabricating, supplying and installation of glove dipping lines; and
(ii) Fabricating, supplying and installation of aluminium, glass and aluminium related products for the retail and project businesses; and
e) Manufacturing of high precision tools and dies, moulds and moulds parts, precision jigs, fixtures and mechanical parts.

Results for 3 months ended

	Stainless steel and metal-related products	Marine hardware & consumable	Other industrial hardware	Engineering works (i) & (ii)	Investment holding	High precision metal components	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31/03/2026							
Revenues from external customers	23,547	4,746	5,747	20,671	8	26,376	**81,095**
Reportable segment gross profit	4,479	1,204	858	1,400	8	10,251	**18,200**
31/03/2025							
Revenues from external customers	32,595	5,178	5,404	19,550	8	-	62,735
Reportable segment gross profit/	6,153	1,183	1,260	2,929	8	-	11,533

Unaudited Report on Consolidated Results for the 3 months ended 31 March 2026 (Cont'd)

Notes to the interim financial report (Cont'd)

Part A: Explanatory Notes Pursuant to the Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting (Cont'd)

A9. Material events subsequent to the end of the interim period

There were no material events subsequent to the current quarter ended 31/03/2026 up to the date of this interim financial report which may substantially affect the results of the operations of the Group.

A10. Effects of changes in the composition of the Group and financial year-to-date

On 5 January 2026, the Company has entered into a shares Sale Agreement with a third party for the proposed acquisition of 303,600 ordinary shares in Metalmach Micro Technology Sdn. Bhd. ("MMT"), an associate of the Company, representing 11% equity interest in MMT for a total cash consideration of RM5,120,000. Consequently, MMT and its subsidiaries became 51% owned subdiary of the Company.

A11. Changes in contingent liabilities & assets since the last annual financial statements date

There were no changes in the contingent liabilities and assets of the Group since the last audited date of the financial statements.

A12. Capital commitment

There were no capital commitments either contracted upon or otherwise that had affected the Group as at the current quarter ended 31/03/2026.

A13. Related party transactions

There were no Group's related party transactions during the current quarter ended 31/03/2026.

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2026

Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad

Part B: Explanatory Notes Pursuant to Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

	Current Quarter			Cumulative Quarter		
	31/03/2026 RM'000	31/03/2025 RM'000	Changes %	31/03/2026 RM'000	31/03/2025 RM'000	Changes %
Revenue	**81,095**	62,735	29.3	**81,095**	62,735	29.3
Operating Profit	**9,795**	3,520	178.3	**9,795**	3,520	178.3
Profit Before Interest and Tax	**9,795**	3,711	163.9	**9,795**	3,711	163.9
Profit Before Tax	**8,478**	1,578	437.3	**8,478**	1,578	437.3
Profit After Tax	**5,854**	1,065	449.7	**5,854**	1,065	449.7
Profit Attributable to owners of the Company	**2,558**	1,046	144.6	**2,558**	1,046	144.6

For the quarter ended 31/03/2026, the Group reported revenue of RM81.10 million, representing a increase of RM18.36 million or 29.27% compared to RM62.74 million recorded in the corresponding quarter of the previous financial year. The increase was primarily attributable to the Group's expansion into precision manufacturing through its controlling stake in Metalmach which has contributed RM26.38 million or 32.52% of the Group's revenue.

The Group reported a profit before tax of RM8.48 million for the quarter ended 31/03/2026, compared to RM1.58 million in the corresponding period of the previous financial year. The significant increase in profit was mainly attributable to the contribution from Metalmach, while certain existing segments recorded lower profitability during the quarter.

Stainless Steel and Metal-Related Products Segment:

The stainless steel and metal-related products segment recorded a revenue of RM23.55 million in the current quarter ended 31/03/2026, representing a decrease of RM9.05 million or 27.76% compared to RM32.60 million in the corresponding quarter of the previous financial year. This decrease was primarily due to lower sales volume in the current quarter compared to corresponding quarter of the previous financial year. Segmental gross profit decrease from RM6.15 million to RM4.48 million, mainly due to lower sales volume from higher-margin products during the quarter.

Marine Hardware and Consumable Segment:

The marine hardware and consumables segment recorded a revenue of RM4.75 million and a gross profit of RM1.20 million in the current quarter. Though the segmental revenue has decreased slightly by 8.34% from RM5.18 million to RM4.75 million, but the segmental gross profit has shown a marginal improvement to RM1.20 milliion from RM1.18 million.

Other Industrial Hardware Segment:

The segment reported a revenue of RM5.75 million in the current quarter, a slightly increase from RM5.40 million in the corresponding period last year. Gross profit has decreased from RM1.26 million to RM0.86 million. The decline was primarily due to lower gross profit margins arising from changes in product mix and increased operating costs during the quarter.

Engineering Works Segment:

The engineering works segment recorded revenue of RM20.67 million in the current quarter, an increase of RM1.12 million compared to the corresponding quarter of the previous financial year. However, segmental gross profit declined to RM1.40 million in the current quarter from RM2.93 million in the corresponding quarter of the previous financial year. The decline was primarily due to lower gross profit margins from engineering projects.

High-Precision Metal Components Segment:

During the current quarter, the Group acquired additional 11% equity interest in Metalmach Micro Technology Sdn. Bhd. ("MMT") which involves in high-precision metal components, the segment recorded revenue of RM26.38 milliion, representing 32.52% of the total revenue. The segment has contributed a gross profit of RM10.25 million, representing 56.32% of the total gross profit.

Unaudited Report on Consolidated Results for the 3 months ended 31 March 2026 (Cont'd)

Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

Part B: Explanatory Notes Pursuant to Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B2. Comparison with immediate preceding quarter's results

	Current Quarter	Immediate Preceding Quarter	Changes
	31/03/2026 RM'000	31/12/2025 RM'000	(%)
Revenue	**81,095**	53,248	52.3
Operating Profit	**9,795**	3,868	153.2
Profit Before Interest and Tax	**9,795**	5,067	93.3
Profit Before Tax	**8,478**	3,711	128.5
Profit After Tax	**5,854**	3,422	71.1
Profit Attributable to owners of the Company	**2,558**	3,422	(25.2)

Revenue for the current quarter increased significantly by RM27.85 million or 52.30% compared to the preceding quarter, and profit before tax increase significantly to RM8.48 million from RM3.71 million. The increase in both revenue and profit before tax was mainly due to contribution from MMT's segment.

B3. Commentary on prospects

The Group remains committed to expanding its customer base through penetration into new geographical markets and the development of a broader range of products and services, particularly in the aluminium fabrication business. This strategic initiative strengthens the Group's position as a one-stop solutions provider for the construction, manufacturing and related industries.

To support its expansion plans, the Group will continue to actively tender for new projects, including stainless steel water piping and plumbing solutions as well as aluminium project works. By diversifying its project portfolio across various industries and applications, the Group aims to reduce concentration risks and enhance its long-term growth resilience.

Barring any unforeseen circumstances, the Board is cautiously optimistic on the Group's performance for the financial year ending 31 December 2026. The Board will continue to monitor the Group's operations and financial performance while maintaining a healthy cash flow position.

B4. Profit forecast or profit guarantee

Not applicable as the Group has not issued any profit forecast or profit guarantee in a public document.

B5. Taxation

	Current Quarter		Cumulative Quarter	
	31/3/2026 RM'000	31/3/2025 RM'000	31/3/2026 RM'000	31/3/2025 RM'000
Current income tax				
- for the financial period	**2,568**	513	**2,568**	513
- under provision in prior financial period	**56**	-	**56**	-
	2,624	513	**2,624**	513

Income tax expense is recognised in each interim period based on the best estimate of the income tax payable for the current quarter. The effective tax rate is higher than the statutory tax rate due to add back of non-deductible expenses and current period losses by certain companies within the group.

Unaudited Report on Consolidated Results for the 3 months ended 31 March 2026 (Cont'd)

Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

Part B: Explanatory Notes Pursuant to Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B6. Status of corporate proposals

Utilisation of proceeds

The following are the corporate proposals that have been announced by the Company which have not yet completed as at 31 March 2026.

The summary of the utilisation of proceeds from Private Placement is as follows:-

The Private Placement was completed on 11/01/2021 and RM10,257,250 were received.

To-date, the Company has yet to fully utilise the Private Placement Proceeds. The Board has resolved to extend the timeframe for the utilisation of proceeds for the business expansion.

The status of the utilisation of the Private Placement Proceeds are as follows:-

Purpose	Private Placement received	Actual utilisation	Unutilised Proceed	Initial Time Frame for Utilisation	Extended Time Frame for Utilisation
	RM'000	RM'000	RM'000		
(i) Business Expansion	5,000	4,186	814	18 Months	First Half 2026
(ii) Working Capital	5,157	5,157	-	-	-
(iii) Defray estimated expenses	100	100	-	-	-
	10,257	9,443	814		

The construction of the new office building is expected to be completed by first half of 2026.

B7. Details of Group borrowings and debts securities

The Group's borrowings securities denominated in Malaysian Ringgit as at 31/03/2026 are as follows:-

	As at 31/3/2026 RM'000	31/12/2025 RM'000
Secured		
Non-current:		
Term loans	**22,103**	20,452
Lease liabilities	**5,460**	6,013
Borrowings - Non-Current	**27,563**	26,465
Current:		
Term loans	**955**	946
Bills and other trade financing liabilities	**54,335**	50,371
Margin facilities	**12,311**	12,253
Lease liabilities	**5,118**	3,557
	72,719	67,127
Bank overdrafts	**1,283**	1,229
Borrowings - Current	**74,002**	68,356
Total Borrowings	**101,565**	94,821

Unaudited Report on Consolidated Results for the 3 months ended 31 March 2026 (Cont'd)

Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

Part B: Explanatory Notes Pursuant to Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B8. Profit before taxation

Profit before taxation is arrived at after charging/(crediting):

	Current Quarter		Cumulative Quarter	
	31/03/2026	**31/03/2025**	**31/03/2026**	**31/03/2025**
	RM'000	RM'000	**RM'000**	RM'000
1) Other income				
Dividend income	**72**	222	**72**	222
2) Administration expenses & Cost of sales:				
Depreciation of properties, plant & equipment	**2,645**	1,084	**2,645**	1,084
Property, Plant & Equipment written off	**-**	19	**-**	19
Employee benefit expenses	**9,358**	5,788	**9,358**	5,788
3) Other (gains)/expenses:				
Amortisation of intangible assets - balance contracts	**23**	172	**23**	172
Inventories written down	**2**	-	**2**	-
Impairment loss on trade receivables	**15**	15	**15**	15
Reversal of impairment loss on trade receivables	**(10)**	(14)	**(10)**	(14)
Realised (gain)/loss on foreign exchange	**-**	-	**-**	-
(Gain)/Loss on disposal of properties, plant & equipment	**(40)**	(4)	**(40)**	(4)
Loss on disposal of other investments	**-**	(162)	**-**	(162)
4) Finance costs/(income):				
Interest income	**(20)**	(44)	**(20)**	(44)
Bank overdrafts	**42**	87	**42**	87
Bankers acceptance	**847**	1,728	**847**	1,728
Lease liabilities	**132**	116	**132**	116
Term loan	**234**	236	**234**	236
Other interests	**82**	10	**82**	10

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

B9. Changes in Material Litigations

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending which might materially and adversely affect the financial position or business of the Group for the current quarter ended 31/03/2026.

B10. Proposed Dividends

The Directors do not recommend any dividends for the current quarter ended 31/03/2026.

Unaudited Report on Consolidated Results for the 3 months ended 31 March 2026 (Cont'd)

Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

Part B: Explanatory Notes Pursuant to Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B11. Earnings per share

(a) The earnings used as the numerator in calculating Basic and Diluted earnings per share (EPS) for the current quarter and cumulative quarter ended 31/03/2026 are as follows:

	Current Quarter RM'000	Cumulative Quarter RM'000
Profit for the financial period attributable to owners of the Parent (used as numerator for the Basic EPS)	2,558	2,558

(b) The weighted average number of ordinary shares used in the denominator in calculating Basic and Diluted earnings per share for the current quarter and cumulative quarter ended 31/03/2026 are as follows:

	Current Quarter '000	Cumulative Quarter '000
Weighted average number of ordinary shares in issue (used as denominator for the Basic EPS)	202,876	202,876
Adjustment for assumed exercise of warrants	14,796	14,796
Weighted average number of ordinary shares in issue (used as denominator for the Diluted EPS)	217,672	217,672
Basic EPS (Sen)	1.26	1.26
Diluted EPS (Sen)	1.18	1.18

B12. Authorisation for issue

The interim unaudited financial report was duly reviewed by Audit and Risk Management Committee and approved by the Board of Directors on 28/05/2026.