K. SENG SENG CORPORATION BERHAD
[Registration No. 198501000983 (133427-W)]
(Incorporated in Malaysia)
("**the Company**")

Minutes of the Extraordinary General Meeting of the Company held at Unit 8-5, Kompleks Komersil Akasa, Jalan Akasa, Akasa Cheras Selatan, 43300 Seri Kembangan, Selangor Darul Ehsan on Thursday, 28 May 2026 at 11.06 a.m.

Present	:	**Board of Directors**	
		Datuk Low Chin Koon	- Independent Non-Executive Chairman
		Mr Wong Pak Yii	- Executive Director and Chief Executive Officer
		Ms Er Kian Hong	- Independent Non-Executive Director
		Mr Teh Boon Beng	- Independent Non-Executive Director
		Mr Ng Heng Hong	- Non-Independent Non-Executive Director
		Shareholders - As per attendance list	
		Proxies - As per attendance list	
		Invitees - As per attendance list	
In Attendance	:	Ms Khoo Ming Siang ("**Ms Khoo**")	- Joint Company Secretary
		Mr Yip Wei Lun	- Joint Company Secretary
		Mr Chan Min Wai	- Joint Company Secretary

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1. CHAIRMAN

Datuk Low Chin Koon, the Independent Non-Executive Chairman ("**the Chairman**") chaired the Extraordinary General Meeting ("**EGM**" or "**the Meeting**") of the Company and extend a warm welcome to all shareholders and proxies present at the EGM of the Company.

2. OPENING

Before proceeding with the business of the Meeting, the Chairman introduced the members of the Board of Directors, the Company Secretary and the Chief Financial Officer who were present at the venue.

3. PROXIES

The Chairman informed that the Company had received proxy forms from 7 shareholders for a total of 108,777,573 ordinary shares representing 50.30% of the total number of issued shares of the Company. Out of those, 2 shareholders have appointed the Chairman of the Meeting as proxy to vote on their behalf and the shares so represented are 4,588,949 ordinary shares representing 2.12% of the total number of issued shares of the Company.

4. QUORUM

Upon confirmation from Ms Khoo that the requisite quorum was present, the Chairman called the Meeting to order at 11.06 a.m.

5. NOTICE

The notice of the Meeting ("**the Notice**"), having been circulated to all shareholders on 7 May 2026, was taken as read.

6. BRIEFING ON THE MEETING PROCEEDINGS

The Chairman informed the Meeting that, pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice would be voted by way of poll.

The Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as the Poll Administrator to conduct the polling process and Quantegic Services Sdn Bhd as the Independent Scrutineer to verify the poll results at the end of the voting session.

The polling process for the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the EGM.

The Chairman then explained that a proposer and a seconder would be required for each motion before it was put to the Meeting for voting. With a view to facilitating the Meeting, the Chairman and Mr Chan Min Wai, the Chief Operating Officer cum Joint Company Secretary, both being shareholders of the Company, offered themselves as the proposer and seconder respectively for all the motions. The Chairman further announced that a question-and-answer session would be held after all items on the agenda had been addressed.

7. ORDINARY RESOLUTION
- PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE ("PROPOSED NEW SHAREHOLERS' MANDATE")

The Chairman proceeded with the Ordinary Resolution on the agenda to seek the shareholders' approval for the Proposed New Shareholders' Mandate. He informed that the details of the Proposed New Shareholders' Mandate were set out in Part A of the Circular to Shareholders dated 7 May 2026.

It was noted that Mr Ng Heng Hong, being the interested party in the Proposed New Shareholders' Mandate, would abstain from voting in respect of his direct and/or indirect shareholdings in the Company on this resolution. He had also undertaken to ensure that persons connected to him would abstain from voting in respect of their direct and/or indirect shareholdings in the Company, if any, on this resolution.

8. SPECIAL RESOLUTION
- PROPOSED CHANGE OF NAME OF THE COMPANY FROM "K. SENG SENG CORPORATION BERHAD" TO "EC EXCEL HOLDINGS BERHAD" ("PROPOSED CHANGE OF NAME")

The Chairman continued with the Special Resolution on the agenda to seek the shareholders' approval for the Proposed Change of Name.

The Chairman informed the Meeting that the Proposed Change of Name would enable the Company to leverage on the "EC Excel" brand name to enhance its corporate branding and identity moving forward. In addition, the Proposed Change of Name would enable the Company to better reflect its current business operations and objectives of establishing itself as a renowned company in the steel manufacturing industry.

He further informed that the details on the Proposed Change of Name were set out in Part B of the Circular to Shareholders dated 7 May 2026.

9. QUESTIONS & ANSWERS ("Q&A") SESSION

The Chairman invited the shareholders to raise any questions during the Q&A session. A copy of the summary of the questions and responses is appended herewith as "**Annexure A**".

10. POLLING PROCESS

The Chairman invited Ms Khoo to explain the polling procedures. Upon completion of the explanation, the Chairman announced that the registration for attendance at the Meeting was closed and declared the commencement of the poll voting session, which was conducted for approximately five (5) minutes.

The Chairman then declared the poll voting closed at 11.20 a.m. and the Meeting was adjourned for approximately 15 minutes for the verification of the poll results.

11. ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 11.35 a.m. and the poll results were displayed to the shareholders.

Based on the poll results validated by the appointed Independent Scrutineer, Quantegic Services Sdn Bhd, the Chairman declared that both Ordinary Resolution and Special Resolution tabled at the Meeting were duly carried.

The validated poll results were as follows:

Resolution	For			Against		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary	43,845,198	100	9	0	0	0
Special	108,845,198	100	10	0	0	0

Accordingly, IT WAS **RESOLVED**:

ORDINARY RESOLUTION
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE ("PROPOSED NEW SHAREHOLERS' MANDATE")

"**THAT** approval be and is hereby given in line with Paragraph 10.09 of the Main Market Listing Requirements, for the Company and its subsidiaries ("**Group**") to enter into and give effect to the additional recurrent related party transactions of a revenue or trading nature from time to time with the related parties as specified in Section 2.4 of Part A of the Circular to Shareholders dated 7 May 2026 in relation to the Proposed New Shareholders' Mandate, provided that:

(a) such arrangements and/or transactions are necessary for the Group's day-to-day operations;

(b) such arrangements and/or transactions undertaken are in the ordinary course of business, at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to third party;

(c) such arrangements and/or transactions are not detrimental to the minority shareholders of the Company; and

(d) the disclosure is made in the annual report on the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year in relation to:

    (i) the related transacting parties and their respective relationship with the Company; and

    (ii) the nature of the recurrent transactions.

THAT such authority shall continue to be in force until:

(a) the conclusion of the next Annual General Meeting ("**AGM**"), unless the authority is renewed by a resolution passed at the next AGM; or

(b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or

(c) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may be deemed fit, necessary, expedient and/or appropriate in order to implement the Proposed New Shareholders' Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings, with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed New Shareholders' Mandate in the best interest of the Company."

SPECIAL RESOLUTION
PROPOSED CHANGE OF NAME OF THE COMPANY FROM "K. SENG SENG CORPORATION BERHAD" TO "EC EXCEL HOLDINGS BERHAD" ("PROPOSED CHANGE OF NAME")

"**THAT** subject to the approvals of the relevant authorities and/or parties being obtained (where applicable), the name of the Company be and is hereby changed from "K. Seng Seng Corporation Berhad" to "EC Excel Holdings Berhad" with effect from the date of the Notice of Registration of New Name issued by the Companies Commission of Malaysia and that the name of the Company wherever appearing in the Constitution be and is hereby amended accordingly;

AND THAT the Directors and/or the Secretary of the Company be and are hereby authorised to undertake all necessary steps and formalities required to effect the Proposed Change of Name and to sign and execute all documents, perform any actions they deem necessary or expedient to implement and give full effect to the Proposed Change of Name."

12. CLOSURE OF MEETING

There being no other business, the Chairman thanked the shareholders and proxies for their attendance and participation and declared the Meeting closed at 11.40 a.m.

Confirmed as a correct record,

(Duly signed on original)

DATUK LOW CHIN KOON
CHAIRMAN

Date: 28 May 2026

Shareholders' Questions and Management's Responses

1. Proposed Change of Company Name

Mr Koh Wee Khong enquired about the rationale for the proposed change of the Company's name. He further sought clarification on:

- the objectives and expected benefits of the rebranding exercise;
- whether the change of name would also affect the Company's subsidiaries; and
- the anticipated impact of the rebranding on shareholders' value.

Management's Response:

Mr Kenny Sim Kay Wah ("Mr Kenny"), Chief Financial Officer, explained that the proposed rebranding is intended to leverage the "EC Excel" brand, which has an established reputation and strong market presence within the steel industry, together with its existing customer base. The proposed name change is expected to strengthen the Company's corporate identity, improve brand recognition and better position the Group to pursue future business opportunities.

Mr Kenny further clarified that, at this stage, the proposed name change applies only to the holding company. The existing names of the subsidiaries will be retained in order to preserve the founder's legacy and maintain their established market recognition.

In addition, pursuant to the Companies Act 2016, the Company's former name will continue to appear together with the new name for a transition period of at least twelve (12) months following the change of name.

With regard to shareholder value, Mr Kenny stated that Management is cautiously optimistic that the rebranding will create new business opportunities and contribute positively to the Company's long-term growth and value creation. Any material developments arising from the rebranding exercise will be announced to Bursa Malaysia Securities Berhad in accordance with the applicable regulatory requirements.